

No: 359/2022-CV-NVLG

HCMC, 22 August 2022

Re: Explaining the variance from 10%  
and above of separate profit after tax  
compared with the same period last year.

**To: State Securities Committee**  
**Ho Chi Minh City Stock Exchange**

1. Company name: NO VA LAND INVESTMENT GROUP CORPORATION
2. Ticker: NVL
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Pursuant to clause 4, article 14, chapter III of the Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance which was effective from 1 January 2021 guiding on the information disclosure for securities market, No Va Land Investment Group Corporation ("the Company") would like to explain the case separate profit after tax of 6 months 2022 changed from 10% and above compared to the same period last year as follows:

Currency: VND

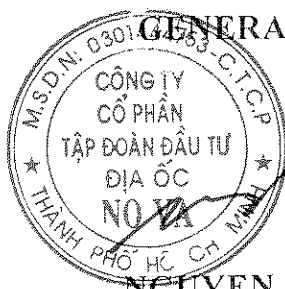
No.	Item	6 months 2022	6 months 2021	Variance	% Increase/ (decrease)
1	Profit after tax	225,420,421,936	607,740,606,546	(382,320,184,610)	(62.91%)

The Company's separate profit after tax of 6 months 2022 decreased by 62.91% in comparison with the same period last year mainly due to the Company recorded a profit from investing activities in the same period last year.

By this official letter, the Company is pleased to inform HOSE and SSC the explanation regarding the increase of profit after tax in Separate financial statements of 6 months 2022.

NO VA LAND INVESTMENT GROUP CORPORATION

GENERAL DIRECTOR



NGUYEN NGOC HUYEN