NO VA LAND INVESTMENT GROUP CORPORATION

THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

No: 171/2018-CV-NVLG

HCMC, 30 April 2018

Re: Explaining the variance from 10% and above of profit after tax separate financial statements compared with the same period last year.

<u>To</u>: State Securities Committee Ho Chi Minh City Stock Exchange

1. Company name: NO VA LAND INVESTMENT GROUP CORPORATION

2. Ticker: NVL

3. Head office: 313B - 315 Nam Ky Khoi Nghia Street, Ward 7, District 3, HCMC

4. Phone: (08) 3 521 0553 Fax: (08) 377 52 999

Pursuant to Clause 4, Article 11, Chapter III of the Circular No. 155/2015/TT-BTC dated on October 6th, 2015 of the Ministry of Finance which was effective from 1 January 2016 guiding on the information disclosure for securities market, No Va Land Investment Group Corporation ("The company") would like to clarify profit after tax of separate financial statements for the Quarter 1/2018 ended 31/03/2018 changed from 10% and above year on year:

Unit: VND

No.	Item	Quarter 1/2018	Quarter 1/2017	Variance	Increase/ (decrease) %
1	Profit after tax	98,458,011,391	63,623,458,217	34,834,553,174	54.75%

The profit after tax of the Company's separate financial statements for the period ended 31/03/2018 increased by 54.75% in comparison with the same period last year mainly due to the icrease in financial income.

NO VA LAND INVESTMENT GROUP CORPORATION CHAIRMAN

(Signed and sealed)

BUI THANH NHON