

NEWSLETTER

NOVALAND

NEWSLETTER | NOVEMBER 2019



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Internal circulation



GRAND OPENING

A SERIES OF REAL ESTATE CENTERS

**FORMING STRATEGIC PARTNERSHIPS
AT BINH THUAN INVESTMENT
PROMOTION CONFERENCE 2019**



1992 - 2019

**27 YEARS ESTABLISHMENT
ANNIVERSARY**

**CONSOLIDATED FINANCIAL RESULTS
3RD QUARTER 2019**



Mercure Vung Tau Resort

With the mission to

DEVELOPING COMMUNITY

CREATING DESTINATION - BUILDING HAPPINESS

Novaland Group is gradually expanding the development of resort tourism real estate products in cities with great tourism potentials such as Can Tho, Ba Ria - Vung Tau, Phan Thiet - Binh Thuan, Cam Ranh - Khanh Hoa, etc. with the view to create many more attractive tourist destinations of international standard.

In the Mekong Delta, Novaland and the Military Commercial Joint Stock Bank have jointly contributed funds for the Boston Consulting Group (BCG) – a leading consulting firm in the world, to develop a Tourism Development Strategy for

the 13 provinces in the Mekong Delta to adapt to climate change in accordance with Prime Minister's Resolution 120/NQ-CP. Accordingly, by 2030, the Mekong Delta will be the no. 1 river destination in Asia, creating 300,000 new jobs.

Based on BCG's strategy, Novaland is planning and implementing NovaWorld Mekong project in the center of Can Tho City. This is a synchronous-large scale project of International standards that will change the perception of tourism in the Mekong Delta, strongly activating tourism combined with

agriculture and traditional activities; making Mekong a tourism destination of the world.

In Binh Thuan, Novaland has funded McKinsey & Company to formulate an orientation project on tourism development in Binh Thuan province. Accordingly, Binh Thuan province aims to become internationally recognized as a desirable tourist and resort destination for the following purposes: Beach tourism & leisure; Adventure & Sports tourism; Health & Leisure tourism; Mice tourism.



Azeral Can Tho Resort

Currently, Novaland is implementing the NovaWorld Phan Thiet 1,000 ha project, NovaBeach Mui Ne project that bring many outstanding benefits to the community, such as: Theme park, water park, PGA golf course, regional centre for athlete training, water sport, flight zone for hot air balloons, picnic

area, natural sea-water swimming pools, marina, theaters, traditional villages, traditional markets, food and beverage centers, conventional centers, commercial centers, school system, vocational schools, clinics, hotels, resorts and many other amenities.

DEG FINANCING TO DEVELOP NOVAWORLD MEKONG PROJECT

On 26 September 2019, Novaland Group has signed a partnership agreement with Deutsche Investitions - Und Entwicklungsgesellschaft MbH (DEG – Reconstruction bank based in Germany specializing in funding and consulting private enterprises with projects that help improve social living conditions). Accordingly, DEG sponsors USD 20 million to develop Azerai Can Tho Resort (Au Island, Can Tho) – is the initial project of NovaWorld Mekong leisure and tourism complexes that Novaland Group will continue to develop in the Mekong Delta region. At the same time, DEG also signed a memorandum of understanding on providing travel quality standard consulting services for the NovaWorld brand.

Experts from DEG will provide Business Support Services to Novaland, e.g. facilitating expert advice for training professional human resources and orienting the sustainable hotel management standards; while also consulting on environmental issues and effectively exploiting available resources in parallel with ecological development, to develop the chain of NovaWorld complexes, including NovaWorld Mekong, NovaWorld Phan Thiet

and NovaWorld Ho Tram, to become the destinations for local and international visitors.

While announcing the partnership between DEG and Novaland, Mr. Bui Xuan Huy, CEO of Novaland Group expressed: *"We look forward to strengthening the collaboration with professional experts to be able to develop NovaWorld Mekong in a sustainable way, contributing to local tourism development, creating new job opportunities, keeping workers to stay in their hometown and bringing high-level personnel to the Mekong Delta."*



NOVALAND GROUP WAS HONORED AT THE ASIA PACIFIC ENTREPRENEURSHIP AWARDS - APEA 2019



On 10 October 2019, Novaland Group was honored at the Asia Pacific Entrepreneurship Awards 2019 as the winner of Corporate Excellence category. Following the theme of "Promoting comprehensive economic through sustainable business development", this year's award ceremony has identified 26 corporations and businessmen who received the Excellent Business Operations award. Firstly, held in 2007, the Asia Pacific Entrepreneurship Awards (APEA) has been the region's most prestigious by Enterprise Asia, a leading non-government organization in Asia, recognizes outstanding entrepreneurs and organizations for their constant initiative in sustainable development. This is the 13th Award Enterprise Asia has held presented in many Asian Pacific countries (Hong Kong, Singapore, India, China etc.)



GRAND OPENING A SERIES OF NOVALAND REAL ESTATE CENTERS

1 — On 31 August 2019, Novaland Cam Ranh Real Estate Trading Floor has been officially opened and put into operation at NovaBeach Cam Ranh Resort & Villas (Cam Hai Dong, Cam Lam, Khanh Hoa Province). At the same time, NovaBeach Cam Ranh model house and villa located at Bai Dai have been completed and ready for welcoming visitors.

Ms. Cam Van (District 7, HCMC)

"My family quickly decided to select NovaBeach Cam Ranh's product on the occasion of Vu Lan Festival. The purchase of this product will serve as a gift for my parents. They will stay at the resort on annual holidays and earn extra income. Moreover, we trust Novaland brand and believe that Bai Dai will always be a distinctive attraction for many incoming tourists in the future."



Real Estate Exchange in Cam Ranh - Khanh Hoa

2 — On 14 September 2019, Novaland Real Estate Centre has been officially opened at 63 - 65 Ngo Thi Nham street, Hai Ba Trung Dist. in Hanoi. The new center acts as a bridge to help the Group timely introduce latest products and bring quality customer services on par with Novaland standards to the northern investors.

Mr. Ngo Manh Tuan
Ba Dinh, Hanoi

"Novaland is one of the most reputable real estate developers in Vietnam who embrace professional process from planning to developing in all its projects. The project at Bai Dai Cam Ranh is fantastic with both its design and living space being reasonable and environment-friendly."

Supermodel Ky Han

"I'm extremely impressed by NovaBeach Cam Ranh Resort & Villas (Khanh Hoa). I think this condotel suits my family because we can come here to stay or rent the apartment to gain monthly income."

3 — On 12 October 2019, Novaland Group has officially launched the Real Estate Center at the Aqua City project, Bien Hoa City, Dong Nai Province. With the opening of this facility in Dong Nai Province, Novaland hopes to provide latest information about the Aqua City project to investors and customers, while also bring quality services in accordance with Novaland's standards to customers when they visit.



Real Estate Center 63-65 Ngo Thi Nham, Hai Ba Trung, Ha Noi



Real Estate Center In Dong Nai

Ms. Truong Thi Nga (HCMC)

"Aqua City is exactly a smart ecological urban township, providing an ideal living space. This is such a year-round green archipelago. The project is synchronously developed and planned from natural landscape to high-end utilities such as 5-star marina, multifunctional sports complex, school, hospital which satisfy families' demands of green living."

FINANCIAL HIGHLIGHTS AND BUSINESS UPDATES FOR 9 MONTH 2019

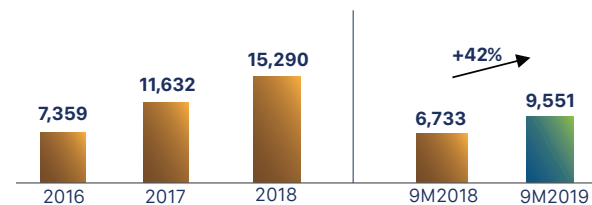
As at 30 September 2019, the Company continued its steady growth and posted strong rise in year-to-date- net revenue from sales of goods and rendering of services compared to 9M2018, achieved VND 9,551 billion, an increase of 42% (YoY). Compared to 9M2018, gross profit reached VND 2,685 billion, increased by 30%. Net profit after tax (NPAT) was VND 1,074 billion, dropped by VND 338 billion, approximately 24% (YoY), primarily due to smaller gain from revaluation of NAV of the Company's interest in subsidiaries compared to the same period last year.

The total handover volume in 9M2019 was 3,269 units, increased by 1,346 units (70% YoY) and completed 55% of 2019 target. Strong contributors were The Sun Avenue, Sunrise Riverside, Richstar, Saigon Royal, Orchard Parkview, Newton Residence, and Victoria Village. In remaining months of the year, the Group will accelerate handing over process and recognize revenue from existing projects.

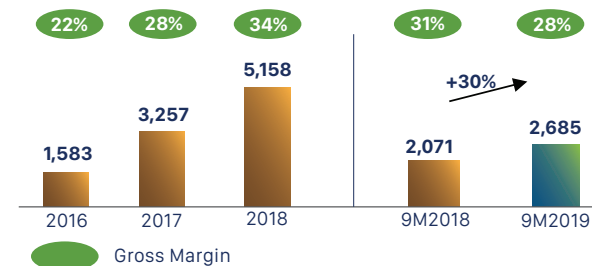
As at 30 September 2019, total assets of the Company reached VND 74,579 billion, total owner's

equity reached VND 24,490 billion, increased by 7% and 10%, respectively compared to as at 31 December 2018. In the first 9 months of 2019, the Company increased its investments in subsidiary companies, payment of matured debts. Cash and cash equivalent as at 30 September 2019 recorded at VND 4,301 billion. Total borrowings are being monitored at a stable rate, was VND 26,389 billion, slightly dropped by 5% compared to 31 December 2018.

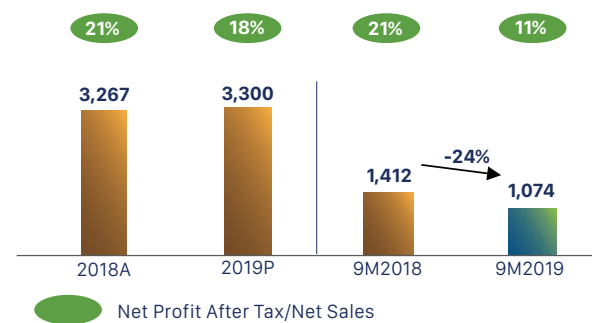
NET REVENUE (VND billion)



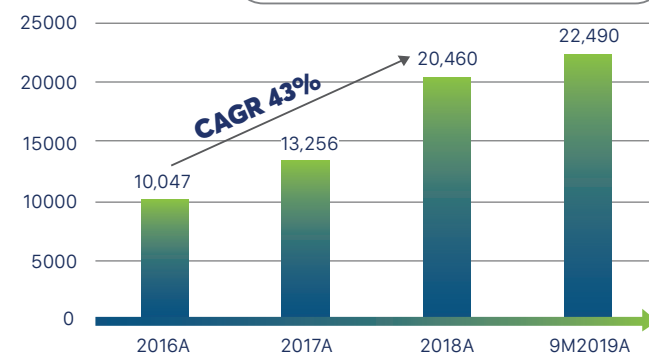
GROSS PROFIT (VND billion)



NET PROFIT AFTER TAX (NPAT) (VND billion)



OWNER'S EQUITY (VND billion)



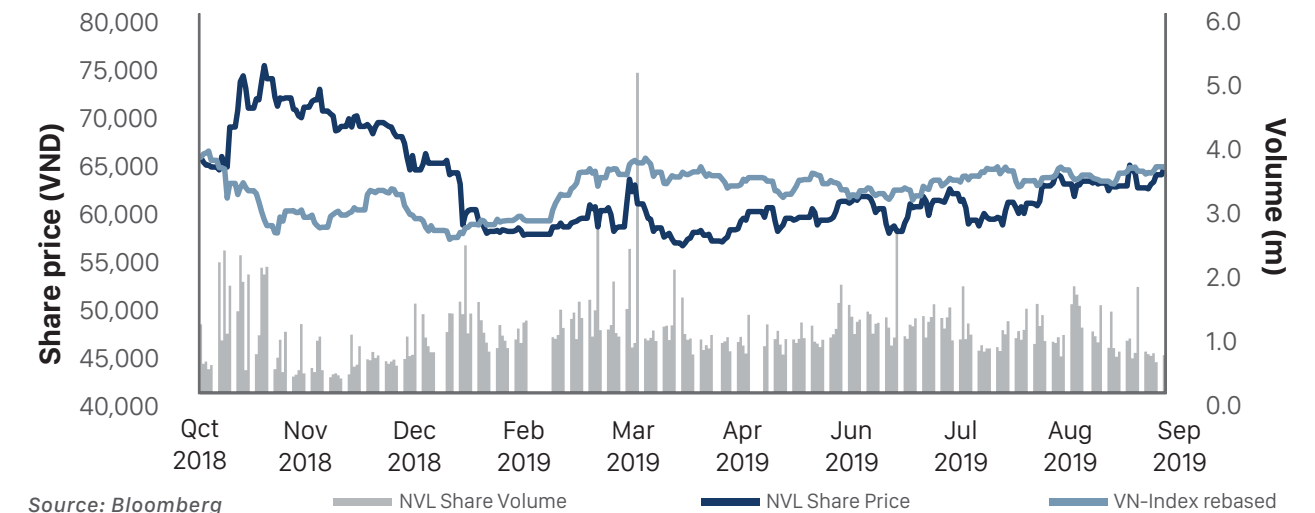
On 17 October, 2019, the Board of Director approved to issue 18,608,933 shares under ESOP 2019, equivalent to 2% out of total outstanding shares. The issue time is expected to be in 4Q2019.

In 3Q2019, Novaland Group has signed a partnership agreement

with Deutsche Investitions - Un Entwicklungsgesellschaft MbH (DEG - Reconstruction bank based in Germany and specializing in funding and consulting private enterprises with projects that help improve social living conditions). DEG financed Novaland with USD 20 million for the Azerai Can Tho Resort, the initial project of

NovaWorld Mekong leisure and tourism complexes that Novaland Group will develop in the Mekong Delta region. The success of this capital market transaction has affirmed the prestige and performance of Novaland, thus, the Group continuously received supports from international financial institutions well as local partners.

Novaland share (NVL) price performance and vn-index 9m2019



Trading summary

Price VND63,800 as at 30 September 2019	10 Day	20 Day	30 Day	1 Month	3 Month	6 Month	12 Month
Average daily volume ('000)	363	401	451	401	477	482	486
Average daily trading value (VND'000)	22,648	24,921	28,011	24,921	28,961	28,708	29,659
Total volume traded (m)	3.6	8.0	13.5	8.0	31.0	60.7	120.9
% of total shares outstanding	0.4%	0.9%	1.5%	0.9%	3.3%	6.5%	13.0%
Share Price							
Highest traded price (VND)	65,000	65,000	65,100	65,000	65,100	65,100	74,700
Lowest traded price (VND)	61,000	60,700	60,700	60,700	57,500	55,000	53,700
Performance over the period	(0.3%)	2.7%	2.7%	2.4%	5.1%	14.3%	(1.5%)
Index outperformance over the period	(0.3%)	1.0%	1.2%	1.1%	1.9%	12.7%	0.1%
Average closing price (VND)	62,640	62,250	62,233	62,250	60,800	59,548	61,534
Market cap (VND bn)	59,363						
Market cap (USD bn)	2.55						

Source: Bloomberg (*) Convertible rate at 1USD = 23,303VND

Analyst's recommendations on NVL stock

Securities FIRMS	Recommendations	Expected share price (VND)	Released date
ACB Securities Co. Ltd (ACBS)	Hold	63,755	06/09/2019
Viet Capital Securities (VCSC)	Hold	64,000	12/08/2019

Source: VCSC, ABCS

NOVALAND GROUP RECEIVED “THE BEST INVESTOR RELATIONS” AWARD

At the IR Awards 2019 Ceremony organized by Vietstock in collaboration with Finance and Life (FiLi.vn), Novaland Group was honored in the TOP 3 Listed companies that have the best investor relations (IR) voted by reputable financial institutions.

Held for 9 consecutive years, the annual IR Awards 2019 honors investor relations best practices among Vietnam listed companies, that seek to raise awareness among listed companies of the IR activities. The Awards significantly contributes to the improvement of transparency and efficiency of Corporate Governance practices, towards the development of not only the listed companies specifically but also the Vietnam securities market as a whole. From the list of 259 listed companies meeting strict requirements for information disclosure in 2019, Novaland continued to successfully pass further voting rounds and named in Top 3 listed companies with the best IR activities appraised by reputable financial institutions.

The year thus far has been a momentous year for Novaland, with substantial transformations in IR activities. As one of the largest real estate developers in Vietnam, Novaland is committed to implement the best IR practices with high level of transparency, efficiency and effectiveness. In particular, all of the Group’s policies and activities towards its shareholders and investors are not only in compliance with Vietnamese regulations, but always striving to meet international standards, such as the ASEAN Corporate Governance Scorecard.



TOP 3 listed companies with the best IR activities appraised by reputable financial institutions

INVESTOR RELATIONS ACTIVITIES 3Q2019

WORKED WITH 49 GROUPS OF INTERNATIONAL & NATIONAL INVESTORS

The Group has been organizing many conference calls and site visits to Novaland projects in HCMC and neighboring provinces for national and international investors/partners.



ATTENDED 4 GLOBAL CONFERENCES

Novaland representatives participated the HOSE – Daiwa Vietnam Corporate Day 2019 held in Japan (26-27 August) and Hong Kong (26 September), as well as other non-deal roadshows to update investors on financial results and business performance.

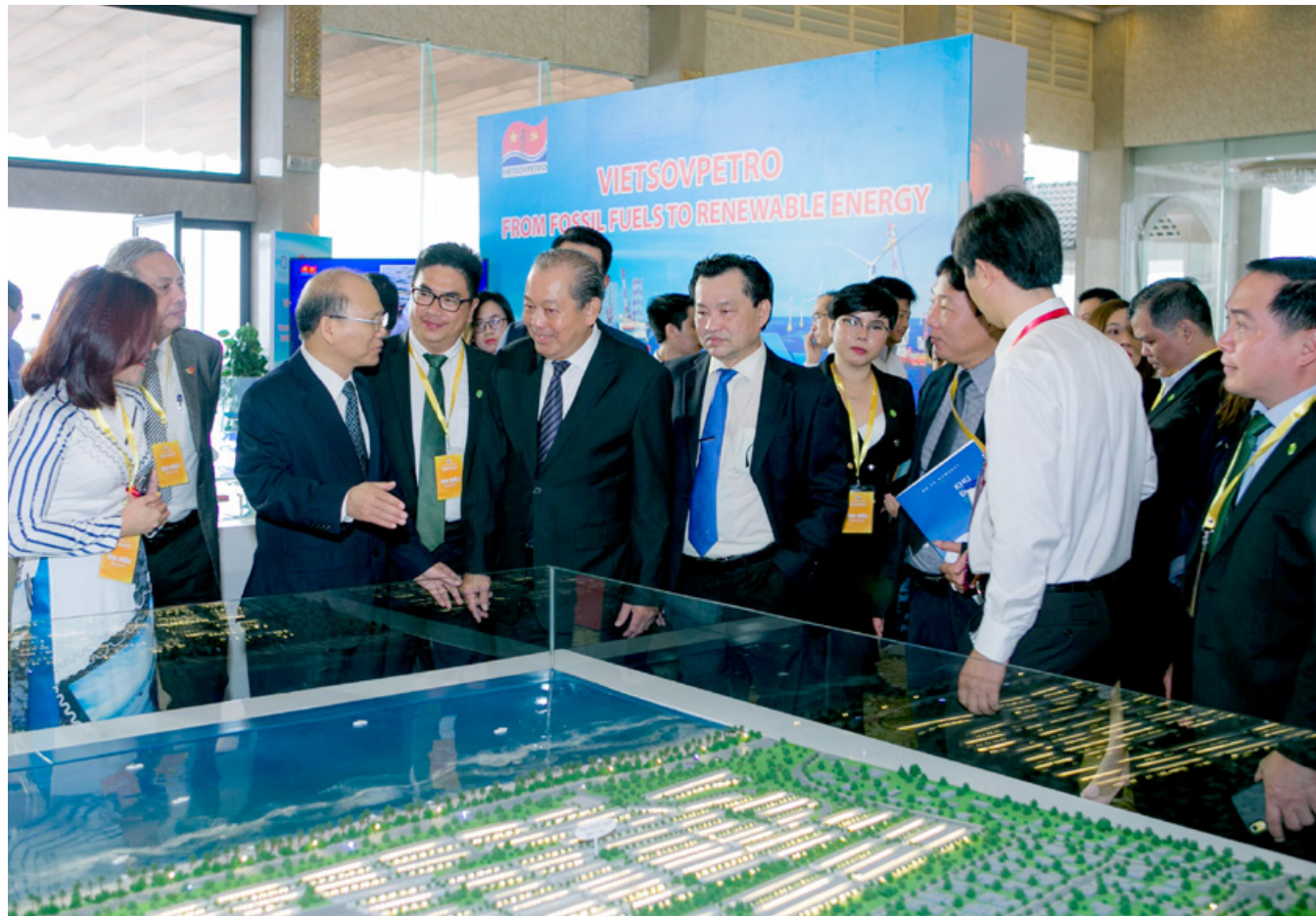
2 SUCCESSFUL EVENTS

Analysts Meeting 2Q2019 (2 August) and Earnings Call 2Q2019 (5 August) were successfully held with the attendance of more than 80 representatives from national and international securities firms and established investment funds, as well as many existing and potential investors of the Group.



Binh Thuan is well-positioned to become A REGIONAL AND GLOBAL TOURIST DESTINATION

At Binh Thuan Investment Promotion Conference on 22 September, local and national government officials, joined with many foreign and domestic experts to discuss and set out a strategic plan for Binh Thuan to achieving tourism development targets.



Permanent Deputy Prime Minister, Mr. Truong Hoa Binh

"As one of localities with enough opportunities and conditions to develop sustainable, green and clean tourism, Binh Thuan should attract more strategic investors with an aim to create a driving force for the local tourism; effectively implement Decision No. 1772/QĐ-TTg dated on 18 December 2018 by the Prime Minister regarding the overall planning of Mũi Né Binh Thuận by 2025 – with the vision towards 2030. Tourism development needs to closely connect with high-tech farming and sea-island nature, creating lots of better products and more attractive destinations."



Chairman of the Binh Thuan provincial People's Committee, Mr. Nguyen Ngoc Hai

"For the time to come, together with sustainable socio-economic development orientations, we are committed to transform Binh Thuan Province to become an attractive and secure investment destination with useful public administrative services, focusing on infrastructure development investment and improving human resources trainings and living environment quality."



Marco Breu - Managing Director of McKinsey & Company Vietnam

"Binh Thuan Province can consider growing its adventure and sports tourism offerings, and venture into other types of tourism such as health and wellness, and business and leisure travel. More importantly, with serious ambitions of becoming a leading tourism destination, Binh Thuan Province must take into consideration sustainability factor, in terms of balancing tourist arrivals with larger structural and environmental considerations, in order to support tourism growth in long term."



Bui Thanh Nhon - Chairman of the Board of Directors, Novaland Group

"Binh Thuan province needs to enhance the process of reducing plastic pollution, protecting the environment along the riverbank, canals and beaches; coupled with training professional workforce for tourism and propagandize friendly culture to welcome visitors."

NOVALAND STRIKES STRATEGIC PARTNERSHIPS WITH INTERNATIONAL CORPORATIONS TO DEVELOP GOLF TOURISM

At Binh Thuan Investment Promotion Conference 2019, with the presence of government officials, Novaland signed strategic partnerships with Professional Golfers' Association of America (PGA) – one of the world's largest brands on golf training programs and developments; and International Management Group (IMG) – a leading global corporation specializing in developing, training, as well as organizing golf tournaments at golf courses developed by Novaland.

Arjun Chowdri, Chief Innovation Officer of the PGA, expressed:

"PGA brand is always proud of its professional and high-ranking values in the golf field in specific and global sports in general. We are incredibly excited to partner with such a well-reputed corporation like Novaland and hope the collaboration between the association and Novaland will improve the position of local golf tourism, providing rich and attractive products, extending tourists' staying, thereby bringing more sources of income, jobs and sustainable socio-economic benefits. I think that this partnership will bring great values to the community and aim to sustainable business growth for both parties."

At this event, the Company also inked a partnership with the French Accor multinational hospitality group – with prominent names Ibis, Novotel, All Seasons, Sofitel, Pullman, Mercure, etc. Accordingly, Accor will be the operator for Novaland's hospitality properties located in coastal provinces including Binh Thuan. Through collaboration with international hospitality operators, Novaland aims to bring world class amenities, services and experience to local and international visitors.



NovaWorld
PHAN THIET

**ĐÓN SÓNG ĐẦU TƯ
NHÀ PHONG CÁCH MỸ**

**CHỈ TỪ
TRIỆU**

630



NHẬN NGAY

IPHONE 11

MAX PRO 256G

KHI SỞ HỮU SECOND HOME NOVAWORLD PHAN THIET

Ưu đãi thành viên
NovaLoyalty
lên đến
5%

Lịch thanh toán
dễ dàng
15%
trong năm đầu

Thanh toán
các năm tiếp theo
chỉ **1.5%**
tháng

NHÀ PHÁT TRIỂN DỰ ÁN

**NOVA
LAND**
CHO CUỘC SỐNG BÙNG SANG

SÀN GIAO DỊCH BẤT ĐỘNG SẢN NOVALAND

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The respective of Novaworld Ho Tram

NOVAWORLD HO TRAM INTRODUCES ECOLOGICAL TOWNHOUSE THE TROPICANA

Accommodating the tropical weather characteristics, "Ecological townhouse" – the latest second home product line of The Tropicana - NovaWorld Ho Tram has taken full advantage of the terrain and integrated green trees and lakes into the landscape in order to create specific characteristics of each product.

From October 2019, the project introduces "affordable" investment solutions to satisfy urban residents' demand for living near the nature during weekends.

ECOLOGICAL TOWNHOUSE NOVAWORLD HO TRAM

Owning a Ecological townhouse priced from only VND666 million

- Offer a tour to Europe
- Get an Iphone 11 Max Pro 256G
- Special payment schedule with just 15%
- Bank loan without paying interest, principal and early redemption penalty

Located alongside the coastal line stretching from Binh Chau to Loc An with an area of over 1,000 hectares, NovaWorld Ho Tram is a multi-functioned complex project meeting the demands for relaxation, leisure and experience.

NovaWorld Ho Tram satisfies various needs of all family members. It is expected to become the top destination for family vacations. The Tropicana owns calm sea, temperate weather without extremely hot or cold season. The unique feature of this terrain is that it has not only sea but also natural lakes and forest which are perfectly geomantic. Therefore, "Ecological Townhouse" model entirely lying in such an ecological complex full of leisure, relaxation and tourism utilities becomes unique and rare in second home product lines available in the market.

In The Tropicana second home "Ecological Townhouse"

show house, homeowners have their own garden in the house. There is an around 15-meter walking distance with cool and fresh air in front. Right after second home blocks is a natural forest which brings a "primeval" atmosphere into relaxation villas.

Moreover, parents and their children will experience ecological services such as "bathing under the forest", becoming real farmers at Organic farm or kayaking to enjoy thrilling feelings. Furthermore, the project sets up a chain of modern utility system full of relaxation and leisure activities for both adults and children such as 4 F&B areas with international brands, water park, sports center (tennis court, basketball court, etc.) family amusement center, yoga & spa center, ocean aquarium restaurant, jungle resort...

☎ 0909 888 886
🌐 novaworldhotram.vn



The respective of NovaBeach Cam Ranh Resort & Villas

Codotels attraction NOVABEACH CAM RANH RESORT & VILLAS

In order to attract more investors in the hospitality market, NovaBeach Cam Ranh Resort & Villas launches codotels product lines priced from VND1.8 billion and attractive program such as only VND600 million first payment, flexible payment by 1.5% per month with a guaranteed interest rate of 8% from day one until the unit is handed over.

Developed into relaxation and leisure complex and operated by international operators, the 22.6ha development includes villas, bungalows, two luxury hotel towers with 1,700 condo-tels. Every condo-tel unit has an area of 35m2 and larger.

NovaBeach Cam Ranh Resort & Villas will come with all the amenities of an international standard

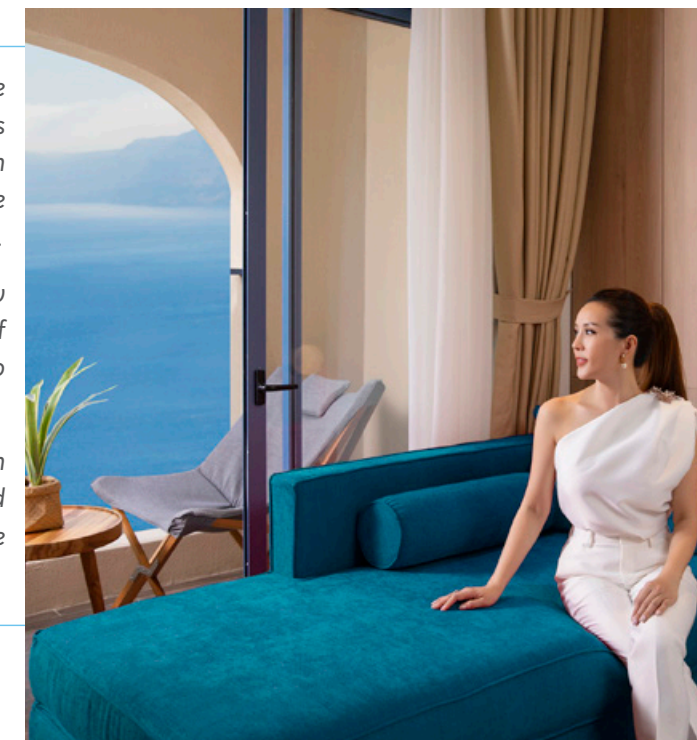
resort such as swimming pool facing the sea, park, children's playground, tennis court and yoga room, spa, and kayaking. The food and beverage area will offer a unique and exciting experience within the project area.

Businesswoman – Mrs Vietnam, Thu Hoai

"I have been travelling to many beaches around the world and reckon that only Bai Dai – Cam Ranh has such a beautiful soft and white sand-bank and warm water – extremely valuable and rare! I think it is for sure will become an ideal destination for international tourists.

With year-long expertise in property investment, I know that condo-tels at NovaBeach Cam Ranh have lots of advantages, from the position, fully-equipped product to prestige of service developers, operators and managers.

I decide to invest in a large number of NovaBeach Cam Ranh condotels not only to aim at their long-term added value but also to offer a high-quality relaxation-leisure destination for my own clients and partners."



☎ 0903 694 888
🌐 novabeachcamranh.com.vn

AquaCity

SMART ECOLOGICAL URBAN TOWNSHIP IN DONG NAI



“Green living heaven” within our reach

INTER-REGIONAL CONNECTION POSITION

Located in southern Bien Hoa City - Dong Nai, Aqua City owns not only an inter-regional connection position but also a standardized ecological planning, bringing into play natural advantages in order to create a nature-friendly but modern living space.



EXCLUSIVE GREEN LIVING

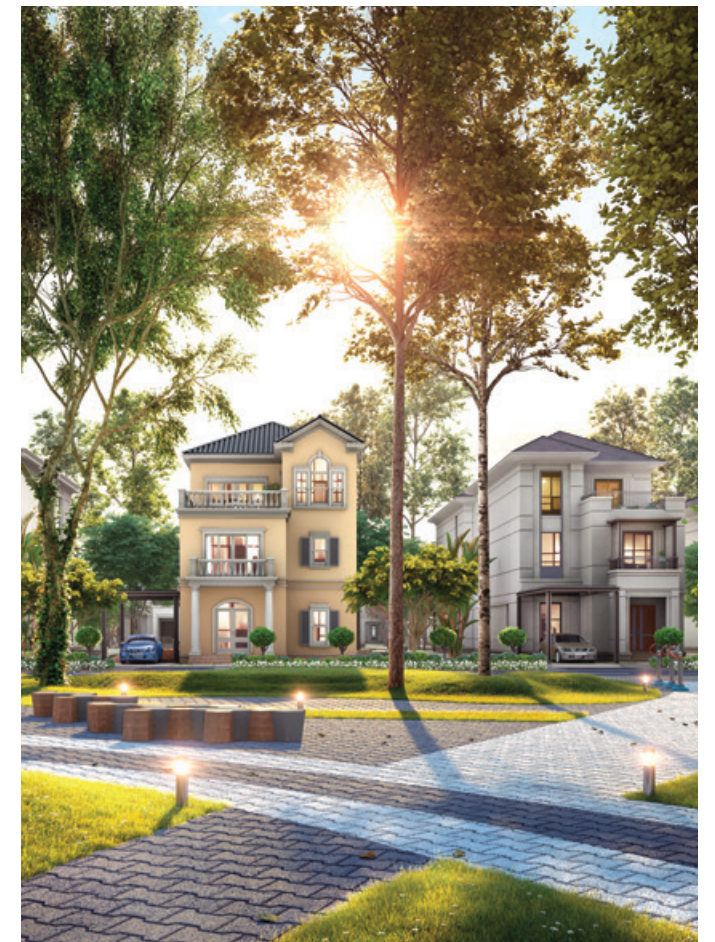
On a large-scale area surrounded by a large river system of Dong Nai province, including Buong River, Trong River as well as canals, Aqua City is developed into a “City of water source”, bringing residents a truly living space.

20 km

Riverway

70%

Area reserved for green space
and common utilities



DIVERSIFIED AMENITIES – UPLIFTING LIVES

Apart from being a green heaven, Aqua City also applies modern and comprehensive amenities, bringing an ideal and convenient living space, meeting leisure and healthy needs for residents such as children’s amusement park, modern swimming pool, 5-star marina, kayak station, 2.2ha indoor and outdoor sports center.

Aqua Sport Complex 2.2ha
5-star marina
Car museum
CityGym
School
Clubhouse
Aqua Central Mall
Riverside Park

Aqua City is now launching luxurious detached villas The Grand Villas with multiple options.

CONSTRUCTION PROGRESS OF HOSPOTALITY PROPERTIES



NovaBeach Cam Ranh Resort & Villas

Bai Dai – Cam Ranh, Khanh Hoa
completed show house and welcome visitors from September 2019



NovaWorld Ho Tram

Ho Tram – Xuyen Moc, Ba Ria Vung Tau
Show house under construction– Expected to welcome visitors from November 2019



NovaWorld Phan Thiet

Tien Thanh Commune – Phan Thiet, Binh Thuan
Show house under construction – Expected to welcome visitors from January 2020

NOVALAND GROUP'S RELENTLESS EFFORTS FOR A SUSTAINABLY DEVELOPING COMMUNITY

Although the property market is always full of challenges, Novaland is aware of its corporate social responsibilities. Apart from its effective business results and looking after staff's living conditions, Novaland has been implementing a series of CSR activities.



In the morning of 15 August 2019, Novaland Group collaborated with Standing Committee of Fatherland Front – Management Board of “For the poor” Fund to offer 90 Nguyen Huu Tho scholarships to underprivileged students in District 8. This encouraged their spirit of overcoming difficulties in studying ahead of school year 2019-2020.

This was drawn from the sum VND 500 million of “For the poor” Fund, this scholarship awarding ceremony followed a series of education and social security activities which have been carried out since early this year such as offering Tet gifts to poor and nearly poor households, underprivileged residents of ethnic minority groups and poor hard working students in District 4 and Nha Be District.



In the morning of 30 August 2019, from the sponsorship of VND 5 billion from multiple corporations, in which Novaland sponsored VND 2 billion, the program “Clean Water for Schools” has been completed and officially operated. 75 water cleaning

systems and 273 rainwater reservoirs for 75 small schools in Ba Tri District, providing national standards clean water to nearly 35 thousand teachers and students.

In 2019 Team Building program, Novaland’s staff enthusiastically participate sea environment protection movement in a meaningful and practical way by collecting garbage along the seacoast as well as contributing to 300 bicycles to underprivileged students in Xuyen Moc, Ba Ria Vung Tau.



On 07 September, with the purpose of bringing a heart-warming Full Moon to the unfortunate children, Novaland employees participated in a number of activities, including hosting Full Moon event, giving presents to more than 500 children at orphanages in Dist. 3, 6, 10, 12, Tan Binh, Binh Thanh... Hundreds of presents including moon-cakes, lanterns, milks, necessities,...were handed directly to the children.



In the morning of 10 October 2019, “House of gratitude handing-over ceremony” at Giong Trom Ben Tre occurred with joys and excitement of leaders and residents, especially 25 households

at Phuoc Long Xuan Phu. The program was launched and executed by Giong Trom District People’s Committee with a budget of VND1 billion sponsored by Novaland Group.